How to prepare for studying Economics

To prepare yourself for studying Economics in the senior form, I would like to raise the following questions and provide you with some “common” answers as follows:

1. What is Economics?

   In the 20th century, English economist Lionel Robbins defined economics as “the science which studies human behaviour as a relationship between (given) ends and scarce means which have alternative uses.”

2. What skills you are required to study Economics?

   - thinking logically
   - the ability to simplify complex issues and extract the relevant pieces of information
   - data analysis
   - written and spoken communication

   Therefore, good mathematics are essential. Your mathematics score MUST be better than barely pass. Language skills are also required for proper interpretation of questions and clear presentation of answers in examination papers. Logical thinking is a MUST for understanding the Economics theories too.

3. Is it difficult to get a 5** in HKDSE?

   Yes. You need to score ~90 or above out of 100 to get a 5**.

4. Is it easy to get a PASS (level 2) in HKDSE?

   No. You need to score ~35 or above out of 100 to get a minimum grade of level 2.

5. How to get progress in Economics?

   - submit ALL assignments
   - do revision regularly
   - study hard

6. What can you achieve by working hard?

   Studying Economics helps you to understand how economic markets around the world work. In the process, you could build the analytical and problem-solving skills which would help you succeed now as students and in the future as working professionals.